CANADA-NOVA SCOTIA
Crop Insurance

ANNUAL REPORT

for the year 2001–02

The Nova Scotia Crop & Livestock Insurance Commission

Agriculture and Agri-Food Canada | Agriculture et Agroalimentaire Canada

NOVA SCOTIA

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NOVA SCOTIA

103-02687/

Her Honour
The Honourable Myra Freeman
Lieutenant-Governor of Nova Scotia

Dear Madam:

I have the honour to transmit herewith the Annual Report of the Nova Scotia Crop and Livestock Insurance Commission for the year ended March 31, 2002.

I am, Your Honour.
Yours very truly,

Ernest L. Fage

Ernest L. Fage
Minister of Agriculture and Fisheries

The Honourable Ernest Fage
Minister of Agriculture and Fisheries

Dear Sir:

We have the honour to herewith submit the thirty-third Annual Report of the Nova Scotia Crop and Livestock Insurance Commission for the fiscal year ending March 31, 2002. Included in this report is a summary of operations, the audited financial statements, and statistical information for the programs under the authority of the Commission.

Respectfully submitted,
Nova Scotia Crop and Livestock
Insurance Commission

J. Forbes
Chair

G.A. Post
Manager

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COMMISSION OFFICERS

BOARD OF DIRECTORS

Jerome Forbes, Chair
St. Andrews, Antigonish Co.

David M. Sangster, Vice-Chair
NS Dept. Agriculture & Fisheries

Thane Fullerton
Harrison Settlement, Cumb. Co.

Gail Parker
Waterville, Kings Co.

Avard Bentley
Westchester, Cumb. Co.

Wendel Purdy
Collingwood, Cumb. Co.

PRINCIPAL OFFICERS

G.A. Post—Manager
K.G. Bartlett—Secretary
B.A. Whidden—Accounting Clerk
B.J. Nelson—Clerk
J.R. Gilmore—Supervisor, Field Services
W.J. Morley—Regional Field Representative
G.D. Macintosh—Coordinator, Research & Program Development
D.R. MacKenzie—Agrologist
M.J. Blenkhorn—Agrologist

AUDITOR

Auditor General—Province of Nova Scotia

SOLICITOR

J.R.M. Akerman, Q.C.

FIELD STAFF

D.R. MacKenzie
M.J. Blenkhorn

PROGRAM BACKGROUND

The Nova Scotia Crop Insurance Act, which was assented to in 1968 and amended in 1978 to provide for the administration of the Livestock Insurance program, is cited as the Crop and Livestock Insurance Act.

Under the Crop and Livestock Insurance Act, the Commission is responsible to administer the program under the direction, supervision, and control of the Minister of Agriculture and Fisheries.

The Commission administers crop insurance coverage to 13 crop insurance plans and a livestock insurance program.

OBJECTIVES AND RESPONSIBILITIES

The fundamental objective of the Crop and Livestock Insurance Commission is to make available to Nova Scotia farmers programs that will assist in years of reduced yields, lower revenue, and losses due to insurable perils.

In the interest of efficiency of operations and convenience to farmers, the programs are administered by a common staff, but each program stands on its own. Separate accounting for premium and indemnities is maintained for each program. Administration expenses are proportioned to each program.

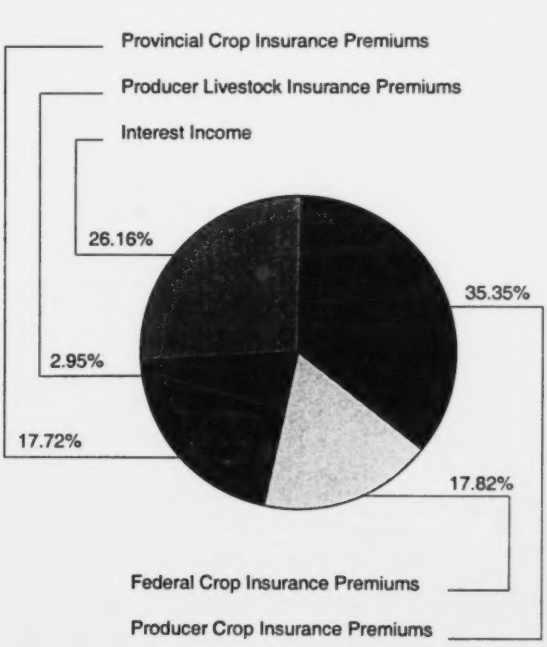
FINANCIAL PARTICIPATION

The administration of the Crop and Livestock Insurance program is the responsibility of the Commission. It is subject to the provisions under the Nova Scotia Crop and Livestock Insurance Act and the Canada–Nova Scotia Crop Insurance Agreement.

The governments of Nova Scotia and Canada each contribute 50 per cent of administration expenses for crop insurance. Administration expenses for other programs administered by the Commission are the responsibility of the province.

For 2001–02, the government of Nova Scotia contributed 51 per cent of the total administration costs and 25 per cent of the crop insurance premium. The government of Canada contributed 49 per cent of the total administration costs and 25 per cent of the premium for crop insurance programs.

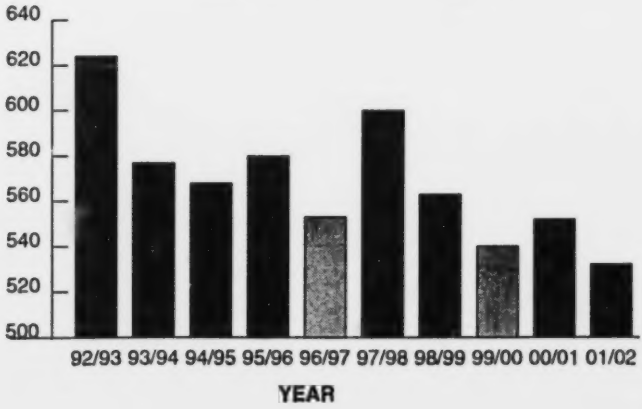
FUND REVENUES



INSURANCE PLANS IN FORCE

Spring Grain:	oats, barley, wheat, and mixed grain
Winter Grain:	rye, wheat
Tree Fruit:	apples, pears, tree protection
Corn:	silage, grain, high moisture
Peas and Beans:	processing
Blueberries:	lowbush and highbush blueberries
Strawberries:	
Raspberries:	
Forage:	establishment year
Forage Production:	
Soybeans:	
Potatoes:	processing
Vegetables:	broccoli, brussels sprouts, cauliflower, cabbage, fresh carrots, lettuce, onions, parsnips, processing carrots, rutabagas, and winter squash
Livestock:	dairy

NUMBER OF CONTRACTS BY YEAR



FEATURES OF THE CROP INSURANCE PLANS

Designated Perils

The crop insurance plans protect against loss caused by drought, frost, hail, wind, excessive moisture, insect infestation, plant disease, wildlife, winter injury, unavoidable pollination failure, and off-crop due to adverse weather conditions.

Type of Insurance

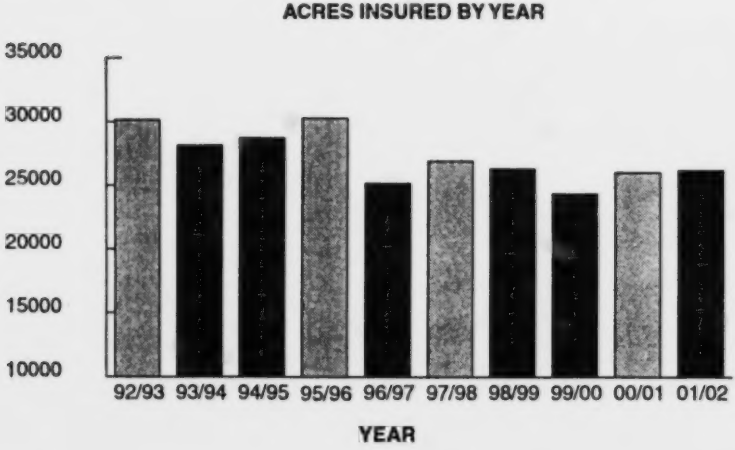
Each insured crop is guaranteed a specific yield based upon the past yield records of each insured. When no past records are available, a benchmark, either provincial or industry averages, is used.

Quality Guarantee

Quality losses are taken into consideration with certain plans, such as tree fruit, corn, and spring and winter grain.

Premium Discount/Surcharge

The base premium rate for all insurance plans, with the exception of forage, is adjusted by giving a discount when indemnities paid are less than premium paid or by adding a surcharge when indemnities paid exceed premium. The maximum discount shall be 50 per cent and the maximum surcharge shall be 100 per cent.



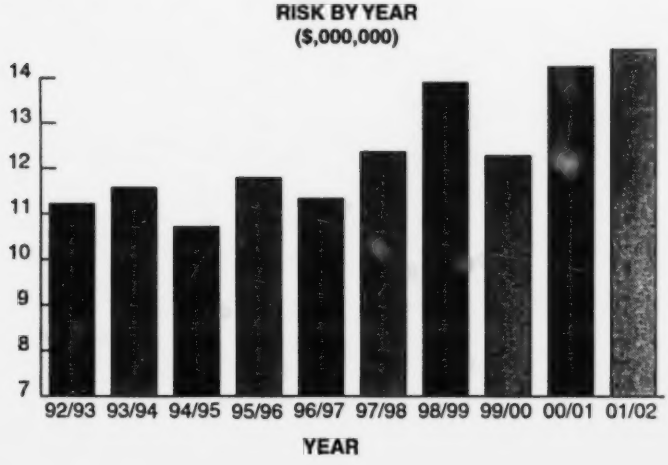
STATISTICAL SUMMARIES
ANNUAL SUMMARY OF INSURANCE PLANS 2001–02

Plan	No. Growers	No. Acres	Total Coverage	Total Premium	Total Indemnities
Spring Grain	105	4,453.58	$598,337.86	$45,988.16	$60,071.32
Tree Fruit	62	3,100.90	3,998,902.26	203,910.80	98,105.02
Tree Ins. End.	13	163,504 (trees)	2,338,584.00	11,693.60	1,095.94
Peas & Beans	43	2,216.65	630,894.92	71,827.60	77,087.27
Forage Est.	12	459.83	62,626.20	5,724.84	747.60
Forage Prod.	3	606.72	76,264.54	4,675.43	4,551.38
Corn	55	3,926.86	767,478.43	41,290.96	10,410.23
Blueberries	147	5,492.50	2,721,453.38	117,882.08	257,995.61
Strawberries	8	79.94	151,657.82	10,483.84	9,614.59
Raspberries	2	2.89	2,454.98	288.96	
Winter Grain	26	2,483.90	474,410.36	31,638.16	14,623.06
Potatoes	8	1,472.39	1,732,329.32	50,309.04	152,929.18
Soybeans	15	854.30	118,256.73	9,913.24	6,784.53
Vegetables	22	1,040.40	1,074,276.42	69,310.20	216,619.86
Crop Summary	**521**	**26,190.86**	**14,747,927.22**	**674,936.91**	**910,635.59**
	Herds	**Animals**			
Livestock	184	21,640	25,841,000.00	20,870.38	14,210.00
Totals			**40,588,927.22**	**695,807.29**	**924,845.59**

Forage Est. claims belong to 2000–2001.
Winter grain claims belongs to 2001.
Tree Endorsement Claims belongs to 2000.

SUMMARY OF CROP INSURANCE PLANS (1969–2002 CROP YEARS INCLUSIVE)

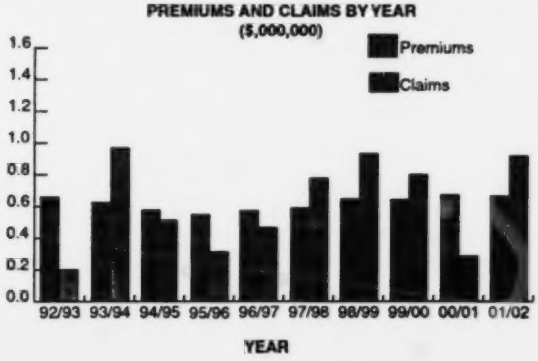
Plan	No. Years	No. Claims	Total Premium	Claims Paid	Loss Ratio
Spring Grain	33	1513	$ 1,355,491.79	$ 1,260,605.42	$ 0.93
Winter Grain	32	269	517,094.67	470,566.35	0.91
Tree Fruit	32	529	3,959,394.71	4,191,076.15	1.06
Tree Rider	19	20	142,064.99	78,450.16	0.55
Tobacco	25	21	767,809.39	561,296.33	0.73
Corn	31	488	1,353,489.65	1,095,003.09	0.81
Pea & Bean	30	599	2,969,629.80	3,062,206.81	1.03
Blueberries	29	568	1,360,728.48	1,327,930.89	0.98
Strawberries	28	109	244,435.00	225,261.88	0.92
Forage Est.	25	138	79,591.22	63,185.12	0.79
Soybeans	16	55	104,790.38	79,900.98	0.76
Potatoes	15	21	675,022.01	942,784.48	1.40
Raspberries	2	2	513.12	1,721.40	3.35
Forage Prod	2	1	13,424.08	4,551.38	0.34
Vegetables	2	16	143,574.52	315,842.44	2.20
Totals		**4,349**	**$13,687,053.81**	**$13,680,382.88**	**1.00**



OPERATIONS SUMMARY OF CROP INSURANCE YEARS (1969–2002 FISCAL YEARS INCLUSIVE, APRIL 1–MARCH 31)

Crop Years	No. Contracts	Total Coverage	Total Premium	Claims Paid	Loss Ratio
2001–02	532	14,614,865.02	662,383.83	912,656.05	1.38
2000–01	552	14,235,571.33	671,443.87	284,246.26	0.42
1999–00	540	12,266,330.30	642,684.32	797,459.04	1.24
1998–99	563	13,893,446.80	646,821.92	929,782.98	1.44
1997–98	600	12,357,446.94	589,541.32	776,067.57	1.32
1996–97	553	11,333,794.19	573,198.51	465,839.09	0.81
1995–96	580	11,786,776.62	547,889.80	312,763.50	0.57
1994–95	568	10,712,791.39	575,557.95	511,379.55	0.89
1993–94	577	11,572,519.02	624,484.68	967,080.26	1.55
1992–93	624	11,215,333.94	658,992.66	200,655.25	0.30
1991–92	544	11,615,235.19	632,577.19	1,404,709.79	2.22
1990–91	568	10,812,668.40	576,350.10	361,075.66	0.63
1989–90	604	10,388,965.96	544,223.97	878,496.97	1.61
1988–89	532	10,123,576.34	536,156.26	105,875.06	0.20
1987–88	597	10,144,184.62	536,178.46	158,436.63	0.30
1986–87	730	10,150,321.12	497,240.93	1,388,321.35	2.79
1985–86	730	9,842,990.44	451,781.74	506,393.98	1.12
1984–85	740	9,656,714.23	450,978.08	132,831.31	0.29
1983–84	775	8,863,218.33	451,910.61	442,181.20	0.98
1982–83	760	6,618,768.79	449,727.96	123,888.71	0.28
1981–82	752	5,854,042.18	401,609.14	219,338.95	0.55
1980–81	666	4,228,150.76	295,329.10	196,488.55	0.67
1979–80	695	3,994,307.91	296,406.94	300,974.95	1.02
1978–79	781	3,730,752.45	284,334.24	131,548.18	0.46
1977–78	770	3,381,581.47	251,407.28	253,696.31	1.01
1976–77	602	2,751,869.76	220,219.10	90,559.13	0.41
1975–76	568	2,274,900.30	198,451.73	169,900.31	0.86
1974–75	565	2,030,120.33	164,694.03	232,358.15	1.41
1973–74	492	1,762,978.44	96,519.82	252,505.26	2.62
1972–73	386	1,553,341.41	77,955.05	78,023.10	1.00
1971–72	364	777,955.53	32,884.51	50,406.29	1.53
1970–71	345	823,244.95	31,954.54	35,304.14	1.10
1969–70	277	310,831.53	15,157.96	8,043.41	0.53
TOTAL		**$255,679,595.99**	**$13,687,053.81**	**$13,680,382.88**	**$1.00**

Since the program's implementation in 1969, for every dollar collected in premium, $1.00 has been paid out in claims.



SUMMARY OF DAIRY LIVESTOCK INSURANCE PLAN (APRIL 1, 1978–MARCH 31, 2002)

Years	No. Insured Herds	Insured Animals	Total Premium	Claims Paid	Loss Ratio
2001–02	184	21,640	$20,870.38	$ 14,210.00	$ 0.68
2000–01	182	20,252	$19,538.76	$197,632.22	10.11
1999–00	203	21,531	17,108.54	17,400.00	1.02
1998–99	212	22,087	17,475.34	55,104.68	3.15
1997–98	232	22,857	17,797.26	44,679.34	2.51
1996–97	240	22,801	25,891.18	47,960.58	1.85
1995–96	252	22,866	26,219.52	7,270.22	0.28
1994–95	263	23,053	26,719.36	6,400.00	0.24
1993–94	231	20,572	24,988.14	16,400.00	0.66
1992–93	242	21,224	26,058.76	3,752.66	0.14
1991–92	259	22,739	28,999.30	17,157.20	0.59
1990–91	282	23,771	30,876.59	7,600.00	0.25
1989–90	217	26,221	35,339.52	10,130.00	0.29
1988–89	313	25,913	35,485.64	7,639.50	0.22
1987–88	306	25,500	39,104.26	3,200.00	0.08
1986–87	300	24,705	38,888.11	17,593.05	0.45
1985–86	265	22,662	39,188.63	36,775.90	0.94
1984–85	219	18,263	42,034.80	14,459.00	0.34
1983–84	209	18,037	43,820.40	3,400.00	0.08
1982–83	205	17,253	42,423.00	21,133.16	0.50
1981–82	249	20,480	53,326.15	16,120.35	0.30
1980–81	284	22,817	77,919.61	53,089.50	0.68
1979–80	403	29,491	86,731.88	60,501.10	0.70
1978–79	352	26,121	59,198.14	31,744.50	0.54
TOTALS			**$876,003.27**	**$711,352.96**	**$0.81**

Since the program was implemented in 1978, for every dollar collected from the insured farmer, $0.81 has been paid out in claims.

DAIRY LIVESTOCK INSURANCE CLAIMS SUMMARY
(APRIL 1, 1999–MARCH 31, 2002)

Insurable Perils	Number Animals	Total Claims Paid
1. Shipping fever	11	$14,210.00
2. Reportable diseases	0	0
3. Infectious bovine rhinotracheitis	0	0
4. Other	0	0
5. Loss of income	0	0

CLAIM SUMMARY RE: DAIRY LIVESTOCK INSURANCE PLAN
(APRIL 1, 1978–MARCH 31, 2002)

Insurable Diseases	No. Animals	Total Claims Paid
1. Acute mastitis*	108	$104,291.40
2. Shipping fever	316	301,841.54
3. Infectious bovine rhinotracheitis	53	41,337.18
4. Brucellosis	2	810.70
5. Loss of income		246,872.14
6. Other	14	16,200.00

* This peril no longer covered.

THE 2001–02 SEASON

The 2001 crop year was one of the most challenging on record. After a cold damp spring which delayed planting for many crops, the weather turned extremely hot and dry. Record temperatures and extended periods of drought reduced crop yield for most commodities. Blueberries were the hardest hit with a record number of claims. For a ten-day period in late July and early August, the peak maturity for most areas, the average daytime temperatures were 31°C. A four-day stretch during the first weekend in August saw temperatures hit 41°C accompanied by a steady 75 km wind. The resulting oven affect caused berries to shrivel up on the stem.

Potato yields also suffered as irrigation sources dried up. Yields averaged 63 per cent of historical production; however, most growers had chosen the 60 per cent coverage option.

Tree fruit production was low with most growers experiencing between 80-85 per cent of historical yield. With the maximum coverage level of 80 per cent there a small number of claims.

Many farms were also hit hard with an infestation of army worms. The unusually high number of larvae ate their way across the provinces feasting mostly on forage and corn crops, further reducing yields.

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION
FINANCIAL STATEMENTS

MARCH 31, 2002

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK
INSURANCE COMMISSION
FINANCIAL STATEMENTS
MARCH 31, 2002

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AUDITOR'S REPORT

To the Minister of Agriculture and Fisheries; and

To the Chair and Members of the Nova Scotia Crop and Livestock Insurance Commission

I have audited the balance sheet of the Nova Scotia Crop and Livestock Insurance Commission as at March 31, 2002, and the statements of income and fund balances, and cash flows for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 2002 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

E.R. Salmon, F.C.A.
Auditor General

Halifax, Nova Scotia
May 24, 2002

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK
INSURANCE COMMISSION
BALANCE SHEET
AS AT MARCH 31, 2002

ASSETS

	2002	2001
Current Assets		
Cash	$ 103,952	$ 126,276
Short-term investments (Note 3)	5,583,399	5,569,522
Receivables, trade	51,734	55,443
Accrued interest receivable	51,293	195,708
	5,790,378	5,946,949
Captial Assets (Note 4)	33,921	45,704
	$5,824,299	**$5,992,653**

LIABILITIES AND FUND BALANCES

Current Liabilities		
Unearned premiums	$ 31,415	$ 30,907
Deposits for insurance	16,734	561
Provision for payment of unsettled indemnities (Note 5)	30,000	219,374
	78,149	250,842
Deferred Contributions Related to Capital Assets (Note 6)	33,922	45,705
	112,071	296,547
Fund Balances		
Crop insurance	4,764,779	4,811,349
Livestock insurance	947,449	884,757
	5,712,228	5,696,106
	$5,824,299	**$5,992,653**

Commitments (Note 10)

ON BEHALF OF THE COMMISSION

Jerome Forbes
Director

Lloyd Bentley
Director

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION
STATEMENT OF INCOME AND FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 2002

	Crop Insurance	Livestock Insurance	Other	Totals 2002	Totals 2001
Revenues					
Insurance premiums (Schedule A)	$ 666,540	$ 27,737	$ —	$ 694,277	$ 689,010
Interest income	206,563	39,345	—	245,908	341,088
Amortization of deferred contributions	—	—	11,783	11,783	12,694
	873,103	67,082	11,783	951,968	1,042,792
Expenses					
Indemnity claims (Schedule A)	919,673	4,390	—	924,063	491,715
Administrative expenses (Note 7) (Schedule B)	598,865	6,109	6,109	611,083	599,861
Amortization of capital assets	—	—	11,783	11,783	12,694
	1,518,538	10,499	17,892	1,546,929	1,104,270
Income (loss) before Government contributions	(645,435)	56,583	(6,109)	(594,961)	(61,478)
Government contributions (Note 8)	598,865	6,109	6,109	611,083	599,861
Net Income	(46,570)	62,692	—	16,122	538,383
Fund Balance					
Beginning of year	4,811,349	884,757	—	5,696,106	5,157,723
End of year	**$ 4,764,779**	**$ 947,449**	**$ —**	**$5,712,228**	**$5,696,106**

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION
STATEMENT OFCASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2002

	2002	2001
Operating Activities		
Net income	$ 16,122	$ 538,383
Net change in non-cash working capital balances related to operations (note 9)	(24,569)	(132,320)
	(8,447)	406,063
Investing Activities		
Purchase of short-term investments	(13,877)	(337,449)
Increase (decrease) in cash druning year	(22,324)	68,614
Cash, beginning of year	126,276	57,662
Cash, end of year	$ 103,952	$ 126,276

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK
INSURANCE COMMISSION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2002

1. Authority

The Nova Scotia Crop and Livestock Insurance Commission was established pursuant to Section 2(1) of the Nova Scotia Crop and Livestock Insurance Act. The function of the Commission is to administer plans of crop and livestock insurance, and conduct programs relating to these plans.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles and include the following accounting policy.

Capital Assets

Capital assets are recorded at cost, net of accumulated amortization. Amortization is provided on a straight-line basis over the assets' estimated useful lives, which for office furniture is 10 years and for equipment is 5 or 10 years depending on the type of equipment.

3. Short-term investments

The commission invests excess funds to be used to pay future indemnity claims. At March 31, 2002 these funds had a market value of $5,582,330 (2001 - $5,632,446) and were invested in various corporate and provincial bonds maturing in 2002 and 2003 with yields from 2.2% to 5.1%.

4. Capital Assets

	2002	2001
Equipment and furniture	$ 92,426	$ 92,426
Accumulated amortization	(58,505)	(46,722)
	$ 33,921	$ 45,704

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK
INSURANCE COMMISSION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2002

5. Provision for Payment of Unsettled Indemnities

Winter Grain is planted in the fall, but is not harvested until the following fall. Therefore, crop yields for Winter Grain are not known until well after the annual financial statements have been prepared. Crop yields can fluctuate dramatically depending upon factors such as weather conditions during the growing and harvesting seasons. As a result, the occurrence and amount of losses relating to this year's crop, if any, cannot be reasonably estimated at this time and therefore no provision has been recorded in the financial statements. In most cases, the indemnity expense for Winter Grain will be recorded in the year it is paid.

6. Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets represent capital assets which were purchased by the Department of Agriculture and Fisheries on behalf of the Commission.

	2002	2001
Balance, beginning of year	$ 45,705	$ 56,727
Add: Capital assets acquired	—	1,672
Less: Amounts amortized to revenue	(11,783)	(12,694)
Balance, end of year	$ 33,922	$ 45,705

7. Related Party Transactions

Administrative expenses include $30,000 (2001—$30,000) for rent and $44,240 (2001—$44,240) for miscellaneous professional services that were charged to the Commission by the Nova Scotia Department of Agriculture and Fisheries.

PROVINCE OF NOVA SCOTIA
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NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2002

8. Government Contributions

Under the crop insurance programs, producers pay 50% of the insurance premiums and the Federal and Provincial governments each pay 25%. Neither the Federal nor Provincial governments cost share in the insurance premiums of the livestock insurance program or in non-refundable deposits.

For the 2002 fiscal year, the Federal government contributed 49% (2001 — 49%) of the total administrative expenses. The Provincial government funded the remainder.

9. Net change in non-cash working capital balances related to operations

	2002	2001
Increase (decrease) in cash from changes in:		
Receivables	$ 3,709	$ (22,518)
Accrued interest receivable	144,415	(47,794)
Increase in deposits for insurance	16,173	(14,212)
Unsettled indemnities	(189,374)	(48,204)
Unearned premiums	508	408
	$ (24,569)	**$ (132,320)**

10. Insurance Coverage

The total insurance coverage as of March 31, 2002 was $40,588,927 (2001—$37,624,038), comprising crop insurance of $14,747,927 (2001—$14,228,038) and livestock insurance of $25,841,000 (2001 - $23,396,000).

The Province is party to an agreement with the Government of Canada, whereby, the Province makes advances to a fund administered by the Government of Canada called the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this Fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Commission for the payment of crop insurance indemnities. Advances to this Fund are recorded by the Province as a loan receivable, althought they have not been reflected in the accounting records of the Commission.

The total re-insurance premiums paid by the Province have amounted to approximately $709,000. Management hold the opinion that the payment of these premiums was the responsibility of the Province. Discussions will be held in the next fiscal year to determine if the Commission should repay all, or a portion, of these re-insurance premiums to the Province. The amount, if any, to be repaid to the Province will be recorded by the Commission at that time.

There is no Re-Insurance Fund for livestock.

11. Public Service Superannuation Fund

All full time employees of the Commission are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The plan is funded by equal employee and employer contributions. The employer's contributions are included in the Commission's operating expenses. The Public Service Superannuation Fund is administered by the Department of Finance. The Commission is not responsible for any unfunded liability. The pension expense incurred in the current year was $20,824.

12. Economic dependance

The Commission is economically dependent upon the ongoing and future funding of the Nova Scotia and Federal governments.

SCHEDULE A

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION
PREMIUM REVENUE AND INDEMNITY CLAIMS
FOR THE YEAR ENDED MARCH 31, 2002

	Premium Revenue					Indemnity Claims	
	Farmer	Federal	Provincial	2002	2001	2002	2001
Crop Insurance							
Spring Grain	$ 22,994	$ 11,497	$ 11,497	$ 45,988	$ 44,879	$ 60,071	$ 58,339
Winter Grain	13,204	6,602	6,602	26,408	19,676	14,623	9,248
Tree Fruit	107,303	53,651	53,651	214,605	212,745	99,201	39,197
Corn	20,645	10,323	10,323	41,291	41,953	10,410	21,829
Peas & beans	35,914	17,957	17,957	71,828	84,385	77,087	11,723
Blueberries	58,222	29,112	29,112	116,446	101,232	257,996	27,693
Strawberries and raspberries	5,386	2,693	2,693	10,772	7,603	9,615	13,846
Forage	3,895	3,358	2,417	9,670	10,356	6,391	2,518
Soybeans	4,957	2,478	2,478	9,913	5,813	6,785	2,400
Potatoes	25,155	12,577	12,577	50,309	69,552	160,874	—
Vegetables	34,654	17,328	17,328	69,310	74,286	216,620	99,223
	332,329	167,576	166,635	666,540	672,480	919,673	286,016
Livestock Insurance							
Dairy	27,737	—	—	27,737	16,530	4,390	205,699
Total	**$360,066**	**$167,576**	**$166,635**	**$694,277**	**$689,010**	**$924,063**	**$491,715**

SCHEDULE B

PROVINCE OF NOVA SCOTIA
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION
ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED MARCH 31, 2002

	Crop Insurance	Livestock Insurance	Other	Totals 2002	Totals 2001
Personnel	$434,958	$ 4,438	$4,438	$ 443,834	$404,860
Transportation and communication	49,037	500	500	50,037	43,168
Information	9,934	101	101	10,136	9,815
Professional and special services	7,713	79	79	7,871	29,786
Office accommodation and equipment rental	34,494	352	352	35,198	30,915
Repair and maintenance of equipment	511	5	5	521	692
Utilities, materials and supplies	18,863	192	192	19,247	12,600
Other expenditures	43,355	442	442	44,239	68,025
	$598,865	**$ 6,109**	**$6,109**	**$ 611,083**	**$599,861**